

Economy Plumbing & Heating Supply

875 Morton Street Mattapan, MA 02126 Tel. (617) 433-1121 Fax (857) 598-1586

Credit Application

Billing / Shipping Information:

Date: _____
Individual/Company Name: _____
Street Address: _____
City/County: _____ State: _____ Zip : _____
Mailing Address: _____
City/County: _____ State: _____ Zip : _____
Business Phone: () _____ Fax : () _____ Pager/Mobile # _____
E-Mail Address: _____ Website: _____

Your Company's

Type of Business _____ Years in Business _____ No. Of Employees _____
Please circle one:
Proprietorship (please provide driver's license number) _____
Partnership Corporation Limited Liability Company

Principals and/or Officers

Name _____ Title _____ Social Security No. _____
Street Address _____
City _____ State _____ Zip _____ Home Phone _____
Name _____ Title _____ Social Security No. _____
Street Address _____
City _____ State _____ Zip _____ Home Phone _____
Name _____ Title _____ Social Security No. _____
Street Address _____
City _____ State _____ Zip _____ Home Phone _____

Were any of the principals in business before? Yes No If so, please give name of business
and reason for discontinuing: _____

About Your Company

Work is conducted from Home Shop

Are purchase orders issued? Yes No

If answer is yes, by whom _____

Special billing instructions: _____

Is a job name required? Yes No

Is company sales tax exempt? Yes No (If yes, please attach an exemption certificate.)

Financial Information:

The following information will be kept in a confidential manner.

Real Estate Owned	Value	Titled in Name of:	Balance Owed	Mortgage Company
Home	_____	_____	_____	_____
Business	_____	_____	_____	_____
Other	_____	_____	_____	_____

Name of Bank _____ Type of Account/Account # _____

Address _____

Surety Company used on jobs requiring bonds _____

Are your financial records available for the last two accounting periods? Yes No

Anticipated Sales Volume \$ _____ Estimated Monthly Purchase \$ _____

Reference/Major Suppliers

Name	Address	City, State, Zip	Phone	Account #
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Terms

The undersigned applicant (“Applicant”) hereby agrees to all of the Conditions and Terms of Sale of **Economy Plumbing & Heating Supply Company** (“Economy Plumbing & Heating Supply Company”) as contained on Economy Plumbing & Heating Supply Company’s invoices, accepts **Economy Plumbing & Heating Supply Company** offer to sell upon such terms, and agrees to pay all sums due according to the terms stated in **Economy Plumbing & Heating Supply Company’s** invoices, including the highest service charge per month allowed by state law on all amounts past due. Unless otherwise specified on **Economy Plumbing & Heating Supply Company’s** invoice, accounts unpaid on the 25th day of the next month following shipment will be deemed past due. The Applicant agrees to pay all costs of collection, including minimum attorney’s fees of 25% of all amounts due.

The Applicant certifies that the information submitted herein for the purpose of obtaining credit is correct and accurate in all material respects and further, authorizes **Economy Plumbing & Heating Supply Company** to inquire of principal trade creditors, banks and other credit references to check the Applicant’s credit history, and authorizes **Economy Plumbing & Heating Supply Company** to answer from others about **Economy Plumbing & Heating Supply Company’s** experience with the Applicant. The Applicant agrees to notify **Economy Plumbing & Heating Supply Company**, in writing, of any change in the form of the Applicant’s business or ownership within five days of such change (otherwise, the terms of this application shall extend to the applicant and all successor companies, jointly and severally). The Applicant agrees and consents that facsimile signatures shall be deemed original signatures for all purposes in connection herewith.

Any controversy or claim that has not been resolved within sixty (60) days after the date invoiced may at **Economy Plumbing & Heating Supply Company’s** option submitted to binding final arbitration. The arbitration shall be conducted according to the rules of the American Arbitration Association and governed by the United States Arbitration Act. Judgment upon any award rendered by the arbitrators may be entered by any court having jurisdiction. The arbitrators are not empowered to award any damage in excess of compensatory damages and further, waives all venue objections.

Economy Plumbing & Heating Supply Company offers to sell products to the Applicant on the express condition that any acceptance of such offer to sell by the applicant be solely on the terms and conditions specified by **Economy Plumbing & Heating Supply Company**. No terms and conditions contained in any written or oral communication, including without limitation the Applicant’s purchase orders, which are different from or in addition to the terms and conditions contained herein or in **Economy Plumbing & Heating Supply Company’s** invoice, shall be binding on **Economy Plumbing & Heating Supply Company**, whether or not they would materially alter this document, and Economy Plumbing & Heating Supply Company hereby objects thereto.

Witness

Owner/Officer Signature

(Seal) _____

Personal Guarantee

For and in consideration of **Economy Plumbing & Heating Supply Company** (“Economy Plumbing & Heating Supply Company”) extending credit at the request of the undersigned (“Guarantors”) to the entity applying for credit above (“Applicant”), which is of significant benefit to the Guarantors, the Guarantors hereby personally guaranty to **Economy Plumbing & Heating Supply Company**. Jointly and severally, the payment of any and all obligations including interest, if applicable of the applicant, and the guarantors hereby agree to pay **Economy Plumbing & Heating Supply Company** on demand, without any offset, any sum whether or not such sum exceeds the anticipated sales amount or credit limit which may become due to **Economy Plumbing & Heating Supply Company** by the Applicant, and further agrees to pay all costs of collection, including minimum attorney’s fees of 25% of the Applicant’s. It is understood that this guaranty shall be a continuing, unconditional and absolute guaranty and indemnity for such indebtedness of the Applicant and the fact at any time, or from time to time, the indebtedness may be paid in full shall not affect the obligation of the guarantors with respect to further indebtedness thereafter incurred. The Guarantors may only revoke this guaranty upon thirty (30) days prior to written notice received by Director of Credit Manager, **Economy Plumbing & Heating Supply Company**, 3190 Washington Street Jamaica Plain, MA 02130-2384. Any indebtedness incurred by Applicant prior to the effective date of undersigned’s revocation (thirty days following the date of receipt by Economy Plumbing & Heating Supply Company’s Director of Credit Management), though not yet due and payable, shall be guaranteed by the guarantors. To the extent permitted by law, the guarantors hereby waive all venue objections, the Homestead exemption, notice of acceptance hereof, notice of resentment, demand, non-payment, dishonor and protest, and consent to and waive notice of any modification, amendment or extension of the terms of the credit agreement hereby guaranteed.

The Guarantors further agree to notify **Economy Plumbing & Heating Supply Company**, in writing, of any change in the form of the Applicant’s business or ownership, or of any change in the Guarantors’ status with the Applicant, within five (5) days of such change (otherwise, continuing guaranty shall extend to the above-named Applicant, the Guarantors and any successor companies, jointly and severally).

_____	_____	_____	(Seal)	_____
Witness	Guarantor	Social Security No.		Date
_____	_____	_____	(Seal)	_____
Witness	Guarantor	Social Security No.		Date

Economy Plumbing & Heating Supply Company

Account Name: _____ Multiplier: _____
 Approved By: _____ Date: _____

